

# 2019

## Solvency and Financial Condition Report - Disclosure

(Monetary amounts in € thousands)

**S.02.01.02 - Balance sheet**

| 2019   | Solvency II Value |
|--|-------------------|
| <b>Assets</b>  |                   |
| Intangible assets  | -                 |
| Deferred tax assets  | -                 |
| Pension benefit surplus  | -                 |
| Property, plant & equipment held for own use   | -                 |
| <b>Investments (other than assets held for index-linked and unit-linked contracts)</b> | <b>233,417</b>    |
| - Property (other than for own use)  | -                 |
| - Holdings in related undertakings, including participations                           | -                 |
| - <i>Equities</i>  | -                 |
| - Equities - listed  | -                 |
| - Equities - unlisted  | -                 |
| - <i>Bonds</i>   | 160,907           |
| - Government Bonds   | 113,157           |
| - Corporate Bonds  | 45,216            |
| - Structured notes   | -                 |
| - Collateralised securities  | 2,535             |
| - Collective Investments Undertakings  | 72,510            |
| - Derivatives  | -                 |
| - Deposits other than cash equivalents   | -                 |
| - Other investments  | -                 |
| Assets held for index-linked and unit-linked contracts                                 | 178,772           |
| <b>Loans and mortgages</b>   | <b>33,252</b>     |
| - Loans on policies  | 37                |
| - Loans and mortgages to individuals   | 171               |
| - Other loans and mortgages  | 33,044            |
| <b>Reinsurance recoverables from:</b>  | -                 |
| - Non-life and health similar to non-life  | -                 |
| - Non-life excluding health  | -                 |
| - Health similar to non-life   | -                 |
| - Life and health similar to life, excluding health and index-linked and unit-linked   | -                 |
| - Health similar to life   | -                 |
| - Life excluding health and index-linked and unit-linked                               | -                 |
| - Life index-linked and unit-linked  | -                 |
| Deposits to cedants  | -                 |
| Insurance and intermediaries receivables   | -                 |
| Reinsurance receivables  | -                 |
| Receivables (trade, not insurance)   | 182               |
| Own shares (held directly)   | -                 |
| Amounts due in respect of own fund items or initial fund called up but not yet paid in | -                 |
| Cash and cash equivalents  | 28,053            |
| Any other assets, not elsewhere shown  | 431               |
| <b>Total assets</b>  | <b>474,107</b>    |

| S.02.01.02 - Balance sheet (continued)                               |                   |
|--|-------------------|
| 2019   | Solvency II Value |
| <b>Liabilities</b>   |                   |
| <b>Technical provisions - non-life</b>                               | -                 |
| <b>Technical provisions - non-life (excluding health)</b>            | -                 |
| - TP calculated as a whole   | -                 |
| - Best estimate  | -                 |
| - Risk margin  | -                 |
| <b>Technical provisions - health (similar to non-life)</b>           | -                 |
| - TP calculated as a whole   | -                 |
| - Best estimate  | -                 |
| - Risk margin  | -                 |
| <b>TP - life (excluding index-linked and unit-linked)</b>            | <b>247,720</b>    |
| <b>Technical provisions - health (similar to life)</b>               | -                 |
| - TP calculated as a whole   | -                 |
| - Best estimate  | -                 |
| - Risk margin  | -                 |
| <b>TP - life (excluding health and index-linked and unit-linked)</b> | 247,720           |
| - TP calculated as a whole   | -                 |
| - Best estimate  | 243,596           |
| - Risk margin  | 4,123             |
| <b>TP - index-linked and unit-linked</b>                             | <b>174,280</b>    |
| - TP calculated as a whole   | -                 |
| - Best estimate  | 173,380           |
| - Risk margin  | 901               |
| Other technical provisions   |                   |
| Contingent liabilities   | -                 |
| Provisions other than technical provisions                           | -                 |
| Pension benefit obligations  | -                 |
| Deposits from reinsurers   | -                 |
| Deferred tax liabilities   | 4,153             |
| Derivatives  | -                 |
| Debts owed to credit institutions                                    | -                 |
| Financial liabilities other than debts owed to credit institutions   | -                 |
| Insurance & intermediaries payables                                  | 15,188            |
| Reinsurance payables   | -                 |
| Payables (trade, not insurance)                                      | 2                 |
| <b>Subordinated liabilities</b>                                      | -                 |
| - Subordinated liabilities not in BOF                                | -                 |
| - Subordinated liabilities in BOF                                    | -                 |
| Any other liabilities, not elsewhere shown                           | 8,227             |
| <b>Total liabilities</b>   | <b>449,570</b>    |
| <b>Excess of assets over liabilities</b>                             | <b>24,537</b>     |

## S.05.01.01 - Premiums, claims and expenses by line of business

| 2019   | Line of Business for: life insurance obligations |                                     |  |                      |  | Total         |
|--|--|-------------------------------------|--|----------------------|--|---------------|
|  | Health insurance                                 | Insurance with profit participation | Index-linked and unit-linked insurance | Other life insurance |  |               |
| <b>Premiums written</b>                      |  |                                     |  |                      |  |               |
| Gross  | 0.0  | 3,189                               | 3,982                                  | 15,507               |  | 22,678        |
| Reinsurers' share                            | 0.0  | 0.0                                 | 0.0                                    | 416                  |  | 416           |
| <b>Net</b>                                   | <b>0.0</b>                                       | <b>3,189</b>                        | <b>3,982</b>                           | <b>15,090</b>        |  | <b>22,262</b> |
| <b>Premiums earned</b>                       |  |                                     |  |                      |  |               |
| Gross  | 0.0  | 3,189                               | 3,982                                  | 15,507               |  | 22,678        |
| Reinsurers' share                            | 0.0  | 0.0                                 | 0.0                                    | 416,231.0            |  | 416,231.0     |
| <b>Net</b>                                   | <b>0.0</b>                                       | <b>3,189</b>                        | <b>3,982</b>                           | <b>15,090</b>        |  | <b>22,262</b> |
| <b>Claims incurred</b>                       |  |                                     |  |                      |  |               |
| Gross  | 0.0  | 43,260                              | 21,548                                 | 15,610               |  | 80,418        |
| Reinsurers' share                            | 0.0  | 0.0                                 | 0.0                                    | 0.0                  |  | 0.0           |
| <b>Net</b>                                   | <b>0.0</b>                                       | <b>43,260</b>                       | <b>21,548</b>                          | <b>15,610</b>        |  | <b>80,418</b> |
| <b>Changes in other technical provisions</b> |  |                                     |  |                      |  |               |
| Gross  | 0.0  | 33,770                              | -7,431                                 | 3,359                |  | 29,699        |
| Reinsurers' share                            | 0.0  | 0.0                                 | 0.0                                    | 3                    |  | 3             |
| <b>Net</b>                                   | <b>0.0</b>                                       | <b>33,770</b>                       | <b>-7,431</b>                          | <b>3,356</b>         |  | <b>29,695</b> |
| <b>Expenses incurred</b>                     | <b>0.0</b>                                       | <b>999</b>                          | <b>1,501</b>                           | <b>2,710</b>         |  | <b>5,210</b>  |
| <b>Administrative expenses</b>               |  |                                     |  |                      |  |               |
| Gross  | 0.0  | 249                                 | 399                                    | 626                  |  | 1,275         |
| Reinsurers' share                            | 0.0  | 0.0                                 | 0.0                                    | 0.0                  |  | 0.0           |
| <b>Net</b>                                   | <b>0.0</b>                                       | <b>249</b>                          | <b>400</b>                             | <b>626</b>           |  | <b>1,275</b>  |
| <b>Investment management expenses</b>        |  |                                     |  |                      |  |               |
| Gross  | 0.0  | 18                                  | 28                                     | 44                   |  | 90            |
| Reinsurers' share                            | 0.0  | 0.0                                 | 0.0                                    | 0.0                  |  | 0.0           |
| <b>Net</b>                                   | <b>0.0</b>                                       | <b>18</b>                           | <b>28</b>                              | <b>44</b>            |  | <b>90</b>     |
| <b>Claims management expenses</b>            |  |                                     |  |                      |  |               |
| Gross  | 0.0  | 13                                  | 21                                     | 64                   |  | 98            |
| Reinsurers' share                            | 0.0  | 0.0                                 | 0.0                                    | 0.0                  |  | 0.0           |
| <b>Net</b>                                   | <b>0.0</b>                                       | <b>13</b>                           | <b>21</b>                              | <b>64</b>            |  | <b>98</b>     |

## S.05.01.01 - Premiums, claims and expenses by line of business - continued

| 2019                              | Line of Business for: life insurance obligations |                                     |  |                      | Total        |
|-----------------------------------|--|-------------------------------------|--|----------------------|--------------|
|                                   | Health insurance                                 | Insurance with profit participation | Index-linked and unit-linked insurance | Other life insurance |              |
| <b>Acquisition expenses</b>       |  |                                     |  |                      |              |
| Gross                             | 0.0  | 94                                  | 107                                    | 500                  | 701          |
| Reinsurers' share                 | 0.0  | 0.0                                 | 0.0                                    | 0.0                  | 0.0          |
| <b>Net</b>                        | <b>0.0</b>                                       | <b>94</b>                           | <b>107</b>                             | <b>500</b>           | <b>701</b>   |
| <b>Overhead expenses</b>          |  |                                     |  |                      |              |
| Gross                             | 0.0  | 626                                 | 945                                    | 1,475                | 3,046        |
| Reinsurers' share                 | 0.0  | 0.0                                 | 0.0                                    | 0.0                  | 0.0          |
| <b>Net</b>                        | <b>0.0</b>                                       | <b>626</b>                          | <b>945</b>                             | <b>1,475</b>         | <b>3,046</b> |
| <b>Other expenses</b>             |  |                                     |  |                      | <b>0.0</b>   |
| <b>Total expenses</b>             |  |                                     |  |                      | <b>5,210</b> |
| <b>Total amount of surrenders</b> | 0.0  | 0.0                                 | 0.0                                    | 0.0                  | <b>0.0</b>   |

## S.12.01.02 - Life and Health SLT Technical Provisions

|   | Insurance with profit participation | Index-linked and unit-linked insurance   |                                      | Other life insurance                     |                                      | Annuities stemming from non-life insurance contracts and relating to insurance obligation other than health insurance obligations |
|---|-------------------------------------|--|--------------------------------------|--|--------------------------------------|---|
|   |                                     | Contracts without options and guarantees | Contracts with options or guarantees | Contracts without options and guarantees | Contracts with options or guarantees |   |
| 2019  |                                     |  |                                      |  |                                      |   |
| <b>Technical provisions calculated as a whole</b>   | -                                   | -  | -                                    | -  | -                                    | -   |
| Total recoverable from reinsurance/SPV after the adjustment for expected losses due to counterparty default                 | -                                   | -  | -                                    | -  | -                                    | -   |
| <b>Technical provisions calculated as a sum of BE and RM</b>  |                                     |  |                                      |  |                                      |   |
| <b>Best Estimate</b>  |                                     |  |                                      |  |                                      |   |
| <b>Gross Best Estimate</b>  | 190,573                             | 173,380                                  | -                                    | -  | 53,023                               | -   |
| Total recoverables from reinsurance/SPV and Finite Re before the adjustment for expected losses due to counterparty default | -                                   | -  | -                                    | -  | -                                    | -   |
| Recoverables from reinsurance (except SPV and Finite Re) before adjustment for expected losses                              | -                                   | -  | -                                    | -  | -                                    | -   |
| Recoverables from SPV before adjustment for expected losses   | -                                   | -  | -                                    | -  | -                                    | -   |
| Recoverables from Finite Re before adjustment for expected losses   | -                                   | -  | -                                    | -  | -                                    | -   |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default  | -                                   | -  | -                                    | -  | -                                    | -   |
| <b>Best estimate minus recoverables from reinsurance/SPV and Finite Re</b>  | <b>190,573</b>                      | <b>173,379</b>                           | -                                    | -  | <b>53,023</b>                        | -   |
| <b>Risk Margin</b>  | 1,254                               | 901                                      |                                      | 2,869                                    | -                                    | -   |
| <b>Amount of the transitional on Technical Provisions</b>   | -                                   |  |                                      | -  | -                                    | -   |
| Technical provisions calculated as a whole  | -                                   | -  | -                                    | -  | -                                    | -   |
| Best Estimate   | -                                   | -  | -                                    | -  | -                                    | -   |
| Risk Margin   | -                                   | -  | -                                    | -  | -                                    | -   |
| <b>Technical provisions - total</b>   | 191,828                             | <b>174,280</b>                           |                                      | <b>55,892</b>                            |                                      | -   |
| <b>Technical provisions minus recoverables from reinsurance/SPV and Finite Re - total</b>                                   | 191,828                             | 174,280                                  |                                      | 55,892                                   |                                      | -   |
| <b>Best Estimate of products with a surrender option</b>  | 171,561                             | 173,380                                  |                                      | 36,797                                   |                                      | -   |
| <b>Gross BE for Cash flow</b>   |                                     |  |                                      |  |                                      |   |
| <b>Cash out-flows</b>   |                                     |  |                                      |  |                                      |   |
| - Future guaranteed and discretionary benefits  | -                                   | -  |                                      | -  |                                      | -   |
| - Future guaranteed benefits  | 196,461                             |  |                                      |  |                                      |   |
| - Future discretionary benefits   | -                                   | -  |                                      | -  |                                      | -   |
| - Future expenses and other cash out-flows  | 3,826                               | 6,782                                    |                                      | 14,746                                   |                                      | -   |
| <b>Cash in-flows</b>  |                                     |  |                                      |  |                                      |   |
| - Future premiums   | 9,714                               | 19,154                                   |                                      | 27,462                                   |                                      | -   |
| - Other cash in-flows   | -                                   | -  |                                      | -  |                                      | -   |
| <b>Percentage of gross Best Estimate calculated using approximations</b>  | -0%                                 | 0.37%                                    |                                      | 0.28%                                    |                                      | -0%   |
| <b>Surrender value</b>  | 148,572                             | 160,499                                  |                                      | 33,300                                   |                                      | -   |
| <b>Best estimate subject to transitional of the interest rate</b>   | -                                   | -  |                                      | -  |                                      | -   |
| <b>Technical provisions without transitional on interest rate</b>   | -                                   | -  |                                      | -  |                                      | -   |
| <b>Best estimate subject to volatility adjustment</b>   | 190,573                             | -  |                                      | 52,874                                   |                                      | -   |
| <b>Technical provisions without volatility adjustment and without others transitional measures</b>                          | 192,352                             | -  |                                      | 55,871                                   |                                      | -   |
| <b>Best estimate subject to matching adjustment</b>   | -                                   | -  |                                      | -  |                                      | -   |
| <b>Technical provisions without matching adjustment and without all the others</b>  | -                                   | -  |                                      | -  |                                      | -   |



## S.22.01.21 - Impact of Long Term Guarantee measures and transitionals

| 2019  | Amount with Long Term Guarantee measures and transitionals | Without transitional on technical provisions | Impact of transitional on technical provisions | Without transitional on interest rates | Impact of transitional on interest rates | Without volatility adjustment and without others transitional measures | Impact of volatility adjustment set to zero | Without matching adjustment and without all the others | Impact of matching adjustment set to zero | Impact of all LTG measures and transitionals |
|---|--|--|--|--|--|--|---|--|---|--|
| Technical provisions  | 422,000  | 422,000                                      | -  | 422,000                                | -  | 422,652  | 652   | 422,652  | -   | 652  |
| Basic own funds   | 24,537   | 24,537                                       | -  | 24,537                                 | -  | 24,026   | -511  | 24,026   | -   | -511   |
| Excess of assets over liabilities                               | 24,537   | 24,537                                       | -  | 24,537                                 | -  | 24,026   | -511  | 24,026   | -   | -511   |
| Restricted own funds due to ring-fencing and matching portfolio | -  | -  | -  | -                                      | -  | -  | -   | -  | -   | -  |
| Eligible own funds to meet SCR                                  | 24,537   | 24,537                                       | -  | 24,537                                 | -  | 24,026   | -511  | 24,026   | -   | -511   |
| Tier 1  | 24,537   | 24,537                                       | -  | 24,537                                 | -  | 24,026   | -511  | 24,026   | -   | -511   |
| Tier 2  | -  | -  | -  | -                                      | -  | -  | -   | -  | -   | -  |
| Tier 3  | -  | -  | -  | -                                      | -  | -  | -   | -  | -   | -  |
| Solvency capital requirement                                    | 12,187   | 12,187                                       | -  | 12,187                                 | -  | 12,725   | 539   | 12,725   | -   | 539  |
| Eligible own funds to meet MCR                                  | 24,537   | 24,537                                       | -  | 24,537                                 | -  | 24,026   | -511  | 24,026   | -   | -511   |
| Minimum capital requirement                                     | 5,484  | 5,484  | -  | 5,484                                  | -  | 5,484  | -   | 5,484  | -   | -  |



**S.23.01.01 - Own Funds**

|  | Total          | Tier 1 - unrestricted | Tier 1 - restricted | Tier 2   | Tier 3   |
|--|----------------|-----------------------|---------------------|----------|----------|
| <b>Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation (EU) 2015/35</b>                                |                |                       |                     |          |          |
| Ordinary share capital (gross of own shares)   | 9,534          | 9,534                 | -                   | -        | -        |
| Share premium account related to ordinary share capital  | -              | -                     | -                   | -        | -        |
| Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings  | -              | -                     | -                   | -        | -        |
| Subordinated mutual member accounts  | -              | -                     | -                   | -        | -        |
| Surplus funds  | -              | -                     | -                   | -        | -        |
| Preference shares  | -              | -                     | -                   | -        | -        |
| Share premium account related to preference shares   | -              | -                     | -                   | -        | -        |
| Reconciliation reserve   | 15,003         | 15,003                | -                   | -        | -        |
| Subordinated liabilities   | -              | -                     | -                   | -        | -        |
| An amount equal to the value of net deferred tax assets  | -              | -                     | -                   | -        | -        |
| Other own fund items approved by the supervisory authority as basic own funds not specified above  | -              | -                     | -                   | -        | -        |
| <b>Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds</b> |                |                       |                     |          |          |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds        | -              | -                     | -                   | -        | -        |
| <b>Deductions</b>  |                |                       |                     |          |          |
| Deductions for participations in financial and credit institutions   | -              | -                     | -                   | -        | -        |
| <b>Total basic own funds after deductions</b>  | <b>24,537</b>  | <b>24,537</b>         | <b>-</b>            | <b>-</b> | <b>-</b> |
| <b>Ancillary own funds</b>   |                |                       |                     |          |          |
| Unpaid and uncalled ordinary share capital callable on demand  | -              | -                     | -                   | -        | -        |
| Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand                      | -              | -                     | -                   | -        | -        |
| Unpaid and uncalled preference shares callable on demand   | -              | -                     | -                   | -        | -        |
| A legally binding commitment to subscribe and pay for subordinated liabilities on demand   | -              | -                     | -                   | -        | -        |
| Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC  | -              | -                     | -                   | -        | -        |
| Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC   | -              | -                     | -                   | -        | -        |
| Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC   | -              | -                     | -                   | -        | -        |
| Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC  | -              | -                     | -                   | -        | -        |
| Other ancillary own funds  | -              | -                     | -                   | -        | -        |
| <b>Total ancillary own funds</b>   | <b>-</b>       | <b>-</b>              | <b>-</b>            | <b>-</b> | <b>-</b> |
| <b>Available and eligible own funds</b>  |                |                       |                     |          |          |
| <b>Total available own funds to meet the SCR</b>   | <b>24,537</b>  | <b>24,537</b>         | <b>-</b>            | <b>-</b> | <b>-</b> |
| <b>Total available own funds to meet the MCR</b>   | <b>24,537</b>  | <b>24,537</b>         | <b>-</b>            | <b>-</b> | <b>-</b> |
| <b>Total eligible own funds to meet the SCR</b>  | <b>24,537</b>  | <b>24,537</b>         | <b>-</b>            | <b>-</b> | <b>-</b> |
| <b>Total eligible own funds to meet the MCR</b>  | <b>24,537</b>  | <b>24,537</b>         | <b>-</b>            | <b>-</b> | <b>-</b> |
| <b>SCR</b>   | <b>12,187</b>  |                       |                     |          |          |
| <b>MCR</b>   | <b>5,484</b>   |                       |                     |          |          |
| <b>Ratio of Eligible own funds to SCR</b>  | <b>201.34%</b> |                       |                     |          |          |
| <b>Ratio of Eligible own funds to MCR</b>  | <b>447.42%</b> |                       |                     |          |          |

## S.23.01.01 - Own Funds (continued)

|   | Total         | Tier 1 - unrestricted | Tier 1 - restricted | Tier 2 | Tier 3 |
|---|---------------|-----------------------|---------------------|--------|--------|
| <b>Reconciliation reserve</b>   |               |                       |                     |        |        |
| Excess of assets over liabilities   | 24,537        |                       |                     |        |        |
| Own shares (held directly and indirectly)   | -             |                       |                     |        |        |
| Foreseeable dividends, distributions and charges  | -             |                       |                     |        |        |
| Other basic own fund items  | 9,534         |                       |                     |        |        |
| Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds | -             |                       |                     |        |        |
| <b>Reconciliation reserve</b>   | <b>15,003</b> |                       |                     |        |        |
| <b>Expected profits</b>   |               |                       |                     |        |        |
| Expected profits included in future premiums (EPIFP) - Life Business  | 2,179         |                       |                     |        |        |
| Expected profits included in future premiums (EPIFP) - Non- life business                                   | -             |                       |                     |        |        |
| <b>Total Expected profits included in future premiums (EPIFP)</b>   | <b>2,179</b>  |                       |                     |        |        |

**S.25.01.22 - Solvency Capital Requirement – for undertakings on Standard Formula**

| 2019  | Net solvency capital requirement | Gross solvency capital requirement | Allocation from adjustments due to RFF and Matching adjustments portfolios |
|---|----------------------------------|------------------------------------|--|
| Market risk   | 6,174                            | 6,174                              | -  |
| Counterparty default risk   | 3,581                            | 3,581                              | -  |
| Life underwriting risk  | 10,295                           | 10,295                             | -  |
| Health underwriting risk  | -                                | -                                  | -  |
| Non-life underwriting risk  | -                                | -                                  | -  |
| Diversification   | -5,279                           | -5,279                             | -  |
| Intangible asset risk   | -                                | -                                  | -  |
| <b>Basic Solvency Capital Requirement</b>   | <b>14,772</b>                    | <b>14,772</b>                      |  |
| <b>Calculation of Solvency Capital Requirement</b>  |                                  |                                    |  |
| Adjustment due to RFF/MAP nSCR aggregation  | -                                |                                    |  |
| Operational risk  | 1,478                            |                                    |  |
| Loss-absorbing capacity of technical provisions   | -                                |                                    |  |
| Loss-absorbing capacity of deferred taxes   | -4,062                           |                                    |  |
| Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC | -                                |                                    |  |
| <b>Solvency Capital Requirement excluding capital add-on</b>                                | <b>12,187</b>                    |                                    |  |
| Capital add-on already set  | -                                |                                    |  |
| <b>Solvency capital requirement for undertakings under consolidated method</b>              | <b>12,187</b>                    |                                    |  |
| <b>Other information on SCR</b>   |                                  |                                    |  |
| Capital requirement for duration-based equity risk sub-module                               | -                                |                                    |  |
| Total amount of Notional Solvency Capital Requirements for remaining part                   | -                                |                                    |  |
| Total amount of Notional Solvency Capital Requirements for ring fenced funds                | -                                |                                    |  |
| Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios   | -                                |                                    |  |
| Diversification effects due to RFF nSCR aggregation for article 304                         | -                                |                                    |  |
| Method used to calculate the adjustment due to RFF/MAP nSCR aggregation                     | 4 - No adjustment                |                                    |  |
| Net future discretionary benefits   | -                                |                                    |  |

**S.28.01.01 - Minimum Capital Requirement – Only life or only non-life insurance or reinsurance activity**

Linear formula component for non-life insurance and reinsurance obligations

|  | Non-life activities   |   |
|--|---|---|
|  | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance) written premiums in the last 12 months |
| MCR calculation Non Life   |   |   |
| Medical expense insurance and proportional reinsurance                   | -   | -   |
| Income protection insurance and proportional reinsurance                 | -   | -   |
| Workers' compensation insurance and proportional reinsurance             | -   | -   |
| Motor vehicle liability insurance and proportional reinsurance           | -   | -   |
| Other motor insurance and proportional reinsurance                       | -   | -   |
| Marine, aviation and transport insurance and proportional reinsurance    | -   | -   |
| Fire and other damage to property insurance and proportional reinsurance | -   | -   |
| General liability insurance and proportional reinsurance                 | -   | -   |
| Credit and suretyship insurance and proportional reinsurance             | -   | -   |
| Legal expenses insurance and proportional reinsurance                    | -   | -   |
| Assistance and proportional reinsurance                                  | -   | -   |
| Miscellaneous financial loss insurance and proportional reinsurance      | -   | -   |
| Non-proportional health reinsurance                                      | -   | -   |
| Non-proportional casualty reinsurance                                    | -   | -   |
| Non-proportional marine, aviation and transport reinsurance              | -   | -   |
| Non-proportional property reinsurance                                    | -   | -   |

**S.28.01.01 - Minimum Capital Requirement — Only life or only non-life insurance or reinsurance activity (continued)**

Linear formula component for life insurance and reinsurance obligations

|   | Life activities   |  |
|---|---|--|
|   | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance/SPV) total capital at risk |
| MCR calculation Life  |   |  |
| Obligations with profit participation - guaranteed benefits           | 203,480   |  |
| Obligations with profit participation - future discretionary benefits | 0.0   |  |
| Index-linked and unit-linked insurance obligations                    | 173,913   |  |
| Other life (re)insurance and health (re)insurance obligations         | 56,320  |  |
| <b>Total capital at risk for all life (re)insurance obligations</b>   |   | <b>1,306,867</b>                               |

|              | Non-life activities | Life activities |
|--------------|---------------------|-----------------|
| MCRNL Result |                     |                 |
| MCRL Result  |                     |                 |

Overall MCR calculation

|                                    |              |
|------------------------------------|--------------|
| Linear MCR                         | 10,844       |
| SCR                                | 12,187       |
| MCR cap                            | 5,484        |
| MCR floor                          | 3,047        |
| Combined MCR                       | 5,484        |
| Absolute floor of the MCR          | 3,700        |
| <b>Minimum Capital Requirement</b> | <b>5,484</b> |