

2016

**solvency and financial condition report -
disclosure ASR Aanvullende Ziektekostenverzekeringen N.V.**

(Monetary amounts in € thousands)

S.02.01.02 - Balance sheet	
2016	Solvency II Value
Assets	
Intangible assets	-
Deferred tax assets	-
Pension benefit surplus	-
Property, plant & equipment held for own use	-
Investments (other than assets held for index-linked and unit-linked contracts)	47,591
- Property (other than for own use)	-
- Holdings in related undertakings, including participations	-
- Equities	4,024
- Equities - listed	4,024
- Equities - unlisted	-
- Bonds	43,560
- Government Bonds	24,355
- Corporate Bonds	19,205
- Structured notes	-
- Collateralised securities	-
- Collective Investments Undertakings	-
- Derivatives	8
- Deposits other than cash equivalents	-
- Other investments	-
Assets held for index-linked and unit-linked contracts	-
Loans and mortgages	-
- Loans on policies	-
- Loans and mortgages to individuals	-
- Other loans and mortgages	-
Reinsurance recoverables from:	-
- Non-life and health similar to non-life	-
- Non-life excluding health	-
- Health similar to non-life	-
- Life and health similar to life, excluding health and index-linked and unit-linked	-
- Health similar to life	-
- Life excluding health and index-linked and unit-linked	-
- Life index-linked and unit-linked	-
Deposits to cedants	-
Insurance and intermediaries receivables	12,728
Reinsurance receivables	-
Receivables (trade, not insurance)	328
Own shares (held directly)	-
Amounts due in respect of own fund items or initial fund called up but not yet paid in	-
Cash and cash equivalents	13,191
Any other assets, not elsewhere shown	3
Total assets	73,841

S.02.01.02 - Balance sheet (continued)	
2016	Solvency II Value
Liabilities	
Technical provisions - Non-life	3,631
- Technical provisions - Non-life (excluding Health)	-
- Technical provisions calculated as a whole	-
- Best Estimate	-
- Risk margin	-
- Technical provisions - Health (similar to Non-life)	3,631
- Technical provisions calculated as a whole	-
- Best Estimate	2,693
- Risk margin	938
Technical provisions - Life (excluding index-linked and unit-linked)	-
- Technical provisions - Health (similar to Life)	-
- Technical provisions calculated as a whole	-
- Best Estimate	-
- Risk margin	-
- Technical provisions - Life (excluding Health and index-linked and unit-linked)	-
- Technical provisions calculated as a whole	-
- Best Estimate	-
- Risk margin	-
Technical provisions - index-linked and unit-linked	-
- Technical provisions calculated as a whole	-
- Best Estimate	-
- Risk margin	-
Contingent liabilities	-
Provisions other than technical provisions	-
Pension benefit obligations	-
Deposits from reinsurers	-
Deferred tax liabilities	1,304
Derivatives	-
Debts owed to credit institutions	-
Financial liabilities other than debts owed to credit institutions	-
Insurance & intermediaries payables	5,103
Reinsurance payables	-
Payables (trade, not insurance)	803
Subordinated liabilities	4,992
- Subordinated liabilities not in Basic Own Funds	-
- Subordinated liabilities in Basic Own Funds	4,992
Any other liabilities, not elsewhere shown	5,347
Total liabilities	21,179
Excess of assets over liabilities	52,662

S.19.01.21 - Non-life insurance claims

Total non-life Business

Accident year/underwriting year	Z0010	2,016
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Gross Claims Paid (non-cumulative)

		0	1	2	3	4	5	6	7	8	9	10 & +
		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110
Prior	R0100											
N-9	R0160	33,113	10,423	432	27	-93	1	-	10	-	-	-
N-8	R0170	45,031	11,533	407	-43	2	-	21	-	-	-	-
N-7	R0180	49,525	10,039	720	61	1	-	-	-	-	-	-
N-6	R0190	43,566	9,457	507	61	3	-	-	-	-	-	-
N-5	R0200	39,445	7,832	427	88	-	-	-	-	-	-	-
N-4	R0210	61,393	12,279	229	100	-37	-	-	-	-	-	-
N-3	R0220	55,688	9,318	442	-58	-	-	-	-	-	-	-
N-2	R0230	49,676	7,282	427	-	-	-	-	-	-	-	-
N-1	R0240	49,112	5,617	-	-	-	-	-	-	-	-	-
N	R0250	50,263	-	-	-	-	-	-	-	-	-	-

	In Current year	Sum of years (cumulative)
	C0170	C0180
R0100	-	-
R0160	-	43,912
R0170	-	56,950
R0180	-	60,346
R0190	-	53,595
R0200	-	47,792
R0210	-37	73,963
R0220	-58	65,391
R0230	427	57,385
R0240	5,617	54,729
R0250	50,263	50,263
Total	R0260	564,326

Gross undiscounted Best Estimate Claims Provisions

		0	1	2	3	4	5	6	7	8	9	10 & +
		C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300
Prior	R0100											
N-9	R0160	7,967	-3,542	-4,047	21	21	-	-	-	-	-	-
N-8	R0170	15,703	1,940	233	293	-	-	-	-	-	-	-
N-7	R0180	21,627	1,870	961	276	261	-	-	-	-	-	-
N-6	R0190	19,328	2,173	801	19	-	-	-	-	-	-	-
N-5	R0200	16,375	1,639	394	283	-	-	-	-	-	-	-
N-4	R0210	23,150	1,752	1,186	157	197	-	-	-	-	-	-
N-3	R0220	15,088	2,014	268	53	-	-	-	-	-	-	-
N-2	R0230	11,352	1,014	69	-	-	-	-	-	-	-	-
N-1	R0240	5,548	391	-	-	-	-	-	-	-	-	-
N	R0250	6,578	-	-	-	-	-	-	-	-	-	-

	Year end (discounted data)
	C0360
R0100	-
R0160	-
R0170	-
R0180	-
R0190	-
R0200	-
R0210	-
R0220	250
R0230	69
R0240	392
R0250	6,437
Total	R0260
	7,148

SS.22.01.21 - Impact of long term guarantees and transitional measures

	Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
Technical provisions	3,631	-	-	15	-
Basic own funds	57,654	-	-	-11	-
Eligible own funds to meet SCR	57,654	-	-	-11	-
SCR	14,058	-	-	1	-
Eligible own funds to meet MCR	53,365	-	-	-11	-
Minimum Capital Requirement	3,515	-	-	-	-

S.23.01.01 - Own funds					
	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
Basic own funds before deduction for participations in other financial sector					
Ordinary share capital (gross of own shares)	45	45	-	-	-
Share premium account related to ordinary share capital	30,198	30,198	-	-	-
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	-	-	-	-	-
Subordinated mutual member accounts	-	-	-	-	-
Surplus funds	-	-	-	-	-
Preference shares	-	-	-	-	-
Share premium account related to preference shares	-	-	-	-	-
Reconciliation reserve	22,419	22,419	-	-	-
Subordinated liabilities	4,992	-	-	4,992	-
An amount equal to the value of net deferred tax assets	-	-	-	-	-
Other items approved by supervisory authority as basic own funds not specified above	-	-	-	-	-
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	-	-	-	-	-
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	-	-	-	-	-
Deductions	-	-	-	-	-
Deductions for participations in other financial undertakings, including non-regulated undertakings carrying out financial activities	-	-	-	-	-
Total basic own funds after deductions	57,654	52,662	-	4,992	-
Ancillary own funds	-	-	-	-	-
Unpaid and uncalled ordinary share capital callable on demand	-	-	-	-	-
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	-	-	-	-	-
Unpaid and uncalled preference shares callable on demand	-	-	-	-	-
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	-	-	-	-	-
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	-	-	-	-	-
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	-	-	-	-	-
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	-	-	-	-	-
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	-	-	-	-	-
Other ancillary own funds	-	-	-	-	-
Total ancillary own funds	-	-	-	-	-
Available and eligible own funds	-	-	-	-	-
Total available own funds to meet the SCR	57,654	52,662	-	4,992	-
Total available own funds to meet the MCR	57,654	52,662	-	4,992	-
Total Eligible own funds to meet the SCR	57,654	52,662	-	4,992	-
Total Eligible own funds to meet the MCR	53,365	52,662	-	703	-
SCR	14,058	-	-	-	-
MCR	3,515	-	-	-	-
Ratio of Eligible own funds to SCR	410%	-	-	-	-
Ratio of Eligible own funds to MCR	1,518%	-	-	-	-
Reconciliation reserve					
Excess of assets over liabilities	52,662	-	-	-	-
Own shares (held directly and indirectly)	-	-	-	-	-
Foreseeable dividends, distributions and charges	-	-	-	-	-
Other basic own fund items	30,243	-	-	-	-
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	-	-	-	-	-
Reconciliation reserve	22,419	-	-	-	-
Expected profits	-	-	-	-	-
Expected profits included in future premiums (EPIFP) - Life business	-	-	-	-	-
Expected profits included in future premiums (EPIFP) - Non-life business	4,454	4,454	-	-	-
Total Expected profits included in future premiums (EPIFP)	4,454	-	-	-	-

S.25.01.21 - Solvency Capital Requirement — for undertakings on Standard Formula

	Gross solvency capital requirement
Market risk	1,755
Counterparty default risk	1,174
Life underwriting risk	-
Health underwriting risk	11,929
Non-life underwriting risk	-
Diversification	-2,003
Intangible asset risk	-
Basic Solvency Capital Requirement	12,856
Calculation of Solvency Capital Requirement	
Operational risk	2,137
Loss-absorbing capacity of technical provisions	-
Loss-absorbing capacity of deferred taxes	-935
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	-
Solvency capital requirement, excluding capital add-on	14,058
Capital add-ons already set	-
Solvency Capital Requirement	14,058
Other information on SCR	
Capital requirement for duration-based equity risk sub-module	-
Total amount of Notional Solvency Capital Requirements for remaining part	-
Total amount of Notional Solvency Capital Requirements for ring fenced funds	-
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	-
Diversification effects due to RFF nSCR aggregation for article 304	-

S.28.01.01 - Minimum Capital Requirement — Only life or only non-life insurance or reinsurance activity**Linear formula component for non-life insurance and reinsurance obligations**

MCR NL Result		3,473
	Net (of reinsurance/SPV) best estimate and TP calculated as a whole provisions	Net (of reinsurance) written premiums in the last 12 months
Medical expenses and proportional reinsurance	2,693	71,207
Income protection insurance and proportional reinsurance	-	-
Workers' compensation insurance and proportional reinsurance	-	-
Motor vehicle liability insurance and proportional reinsurance	-	-
Other motor insurance and proportional reinsurance	-	-
Marine, aviation and transport insurance and proportional reinsurance	-	-
Fire and other damage to property insurance and proportional reinsurance	-	-
General liability insurance and proportional reinsurance	-	-
Credit and suretyship insurance and proportional reinsurance	-	-
Legal expenses insurance and proportional reinsurance	-	-
Assistance and proportional reinsurance	-	-
Miscellaneous financial loss insurance and proportional reinsurance	-	-
Non-proportional health reinsurance	-	-
Non-proportional casualty reinsurance	-	-
Non-proportional marine, aviation and transport reinsurance	-	-
Non-proportional property reinsurance	-	-

Linear formula component for life insurance and reinsurance obligations

MCR L Result		-
	Net (of reinsurance/SPV) best estimate and TP calculated as a whole provisions	Net (of reinsurance) written premiums in the last 12 months
Obligations with profit participation - guaranteed benefits	-	-
Obligations with profit participation - future discretionary benefits	-	-
Index-linked and unit-linked insurance obligations	-	-
Other life (re)insurance and health (re)insurance obligations	-	-
Total capital at risk for all life (re)insurance obligations	-	-
Linear MCR	3,473	
SCR	14,058	
MCR cap	6,326	
MCR floor	3,515	
Combined MCR	3,515	
Absolute floor of the MCR	2,500	
Minimum Capital Requirement	3,515	
Minimum Capital Requirement	1,022,451	